

Message Text

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ACTION ARA-17

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FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 5527

LIMITED OFFICIAL USE BRIDGETOWN 0415

E. O. 11652: F/A

TAGS: OCON PINR BB (BLACKMAN, COURTNEY N.)

SUBJECT: REQUEST FOR BIOGRAPHIC INFORMATION

REF: STATE 048865

1. BIO INFO ON COURTNEY N. BLACKMAN, 40, FOLLOWS: NAMED FIRST GOVERNOR OF NEW BARBADOS CENTRAL BANK MAY 8, 1972 AND TOOK OFFICE JUNE 12. SINCE APPOINTMENT HE HAS BEEN BUSY SETTING UP CENTRAL BANK WITH HELP OF IMF EXPERT, RUDOLPH KROC, WHO HAS FUNCTIONED AS BANK MANAGER. BLACKMAN HAS ALSO BEEN ATTENDING VARIOUS INTERNATIONAL FINANCIAL MEETINGS SUCH AS IMF ANNUAL MEETING IN WASHINGTON LAST SEPTEMBER. BANK WILL NOT REALLY BECOME OPERATIONAL UNTIL BARBADOS WITHDRAWS FROM EASTERN CARIBBEAN CURRENCY AUTHORITY AND ISSUES ITS OWN CURRENCY, SCHEDULED FOR LATER THIS YEAR. BLACKMAN, WHO APPEARS TO BE MODERATE IN HIS ECONOMIC AND SOCIAL VIEWS, CAN BE EXPECTED TO FOLLOW LEAD OF PRIME MINISTER BARROW, WHO IS ALSO MINISTER OF FINANCE, IN DETERMINING BANK POLICIES.

2. BLACKMAN'S BANKING EXPERIENCE HAS BEEN LIMITED TO SHORT STINT WITH IRVING TRUST CO. IN N. Y. IN 1960'S. HE OBTAINED PH. D. FROM COLUMBIA GRADUATE SCHOOL OF BUSINESS IN 1969 IN FIELD OF MONEY AND BANKING. HE LECTURED IN INTERNATIONAL MARKETING AND BUSINESS AT HOFSTRA UNIVERSITY (1967-1968) AND BECAME ASSOCIATE PROFESSOR OF MANAGEMENT THERE IN FEBRUARY 1972. WHILE AT HOFSTR HE WAS ACTIVE AS MANAGEMENT

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CONSULTANT FOR BLACKS IN SMALL BUSINESS. HE HAS ALSO TAUGHT AT UNIVERSITY OF THE WEST INDIES (1960-1963) AND AT KINGSTON COLLEGE, BOTH IN JAMAICA, AND AT SEKONDI COLLEGE IN GHANA. WHILE IN JAMAICA, HE ALSO WORKED FOR A WHILE WITH ALCAN (JAMAICA) LTD. BLACKMAN OBTAINED HIS BACHELOR OF ARTS DEGREE FROM UWI IN MODERN HISTORY IN 1956. HE RECEIVED HIS M. B. A. FROM INTER AMERICAN UNIVERSITY IN PUERTO RICO IN 1964 IN FIELD OF ECONOMIC DEVELOPMENT. HE IS FRIENDLY, PERSONABLE, AND HAS GOOD SENSE OF HUMOR.

DONOVAN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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